



## **DATA PRIVACY POLICY**

**Gove Finance Limited**

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## **DATA PRIVACY POLICY**

### **Version control:**

<b>Version</b>	<b>Board Approval Date</b>	<b>Change Reference/Remarks</b>	<b>Custodian</b>	<b>Approving Authority</b>
1	30.03.2024	Applicability of Data Privacy Policy	Compliance	Board of Directors

## INTRODUCTION:

At Gove Finance Limited (hereinafter referred to as “Gove”), your privacy and data security are top priorities. This policy explains how we collect, use, and protect your information for services like vehicle financing and fixed deposits. We only gather what's necessary, using strict security measures to keep it safe from unauthorized access. Your rights are respected, and we're here to address any concerns you may have. Thank you for trusting us with your information; we're committed to keeping it safe and confidential.

You are advised to carefully read the Privacy Policy before using this or any other platform, application or channels or communicating with us or sharing information/data. Gove will not be liable / responsible for any breach of privacy owing to user's negligence.

## IMPORTANCE OF DATA PRIVACY:

We are committed to protecting your personal information's confidentiality, integrity, and security.

- **Building Trust:** Financial institutions handle highly sensitive data, making data privacy a cornerstone of building customer trust. By demonstrating strong data privacy practices, Gove fosters a secure environment where customers feel comfortable sharing their information.
- **Regulatory Compliance:** Data privacy regulations, such as the proposed Digital Personal Data Protection Bill (DPDPB) in India, mandate NBFCs to implement robust data security measures. A comprehensive Data Privacy Policy demonstrates Gove's commitment to complying with these regulations.
- **Mitigating Risks:** Data breaches can have devastating consequences for both NBFCs and their customers. Strong data privacy practices minimize these risks by preventing unauthorized access, disclosure, or misuse of personal information.

- **Enhanced Customer Experience:** Respecting customer privacy preferences and providing clear information about data collection and usage allows Gove to offer a more transparent and personalized customer experience.

#### **INFORMATION WE COLLECT:**

Gove collects personal information necessary for the provision of financial services, including but not limited to:

- Personal details such as name, address, contact information
- Financial information including bank account details, transaction history
- Identification documents for verification purposes
- Employment details if applicable

#### **PURPOSE OF DATA COLLECTION:**

Collecting data for various purposes, including:

- Processing loan applications for vehicle financing
- Managing fixed deposit accounts and related financial services
- Conducting identity verification and due diligence
- Communicating with customers regarding products and services
- Improving our web applications and services based on user interactions and feedback

#### **DATA USAGE AND SHARING:**

Gove uses collected data by applicable laws and regulations. We may share data with:

- Regulatory authorities as required by law
- Third-party service providers assisting in the provision of our services
- Affiliated companies within the group of Gove for business purposes

We do not sell personal information to third parties for marketing purposes.

#### **DATA SECURITY MEASURES:**

Gove employs robust security measures to protect collected data, including:

- Encryption of sensitive information during transmission and storage
- Access controls and authentication mechanisms to prevent unauthorized access
- Regular security assessments and audits to identify and mitigate potential risks
- Employee training on data privacy and security best practices

Despite our best efforts, no method of data transmission over the Internet or electronic storage is entirely secure. However, we strive to maintain the highest standards of security to safeguard your information.

#### **DATA RETENTION POLICY:**

We retain data only for as long as necessary to fulfil the purposes outlined in this policy or as required by law. Once data is no longer needed, we securely delete or anonymize it to prevent unauthorized access.

#### **USER RIGHTS AND CHOICES:**

Users have certain rights regarding their personal information, including:

- The right to access and review personal data collected by Gove
- The right to request corrections to inaccurate or incomplete information
- The right to request deletion of personal data under certain circumstances
- The right to opt out of certain data processing activities, where applicable

#### **CONTACT INFORMATION:**

If you have any questions, concerns, or requests regarding your personal information or this privacy policy, please contact [Mr Mahesh- Mob: 99941 23832].

#### **POLICY UPDATES:**

Gove reserves the right to update this Data Privacy Policy periodically to reflect changes in our practices or legal requirements.

This Data Privacy Policy provides a comprehensive overview of Gove's data practices and commitment to protecting user privacy. We strive to maintain transparency and compliance with applicable laws and regulations while ensuring the security and integrity of collected data.

**CONCLUSION:**

Gove prioritizes your privacy and security in every aspect of our services. We're dedicated to transparent and compliant data practices, ensuring your information is safeguarded and respected. Your trust is invaluable to us, and we remain committed to maintaining it.

**For Gove Finance Limited**

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**Arun Vellore Surendra**

**Managing Director**

**DIN:01617103**